



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read these Reports, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance under SA 720 'The Auditor's responsibilities Relating to Other Information'. We have nothing to report in this regard.

Management's Responsibilities

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Management and Board of Directors.
 - conclude on the appropriateness of the Management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended 31 March 2026 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;



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- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B” expressed an unmodified opinion; and
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of Section 197(16) of the Companies Act, 2013, in our opinion and according to the information and explanations given to us, the Company has not paid any remuneration to its directors during the year.
- h) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in its financial statements,
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026.
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026; and
- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c) Based on the audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) & (ii) of Rule 11(e) as provided under (a) and (b) above contain any material mis-statement.

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- v. The company neither declared nor paid any dividend during the year.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year ended 31st March, 2026 for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Ashwani Sanan & Associates
Chartered Accountants
FRN: 007620N

Sd/-

CA Ashwani Sanan
Partner
Membership No. 086641
UDIN: 26086641MOWVES5474

Place: Mumbai
Date: 21.04.2026



Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) (A) the Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant and equipment.
- (B) the Company does not have any Intangible assets.
- (b) the Company has a program of verification of its property, plant and equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature of its property, plant and equipment. In accordance with this program, certain property, plant and equipment were physically verified by the management during the year and according to the explanation and information given to us no material discrepancies were noticed on such verification;
- (c) according to the information and explanations given to us and the records examined by us, we report that, the Company did not have any immovable properties;
- (d) the Company has not revalued any of its Property, Plant and Equipment during the year.
- (e) according to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
- (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) (a) In our opinion and according to the information and explanations given to us, during the year the Company has not provided any loans or advances in the nature of loans, or stood guarantee, or provided security to any other entity.
- (b) In our opinion and according to the information and explanations given to us, the investments made during the year are not prejudicial to the Company's interest. The Company has not provided any guarantees or security and has not granted any loans or advances in the nature of loans.
- (c) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or advances in the nature of loans. Accordingly, reporting under clause 3(iii)(c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, there are no overdue amounts in respect of loans or advances in the nature of loans. Accordingly, reporting under clause 3(iii)(d) of the Order is not applicable.
- (e) In our opinion and according to the information and explanations given to us, no loan or advance in the nature of loan granted during the year has been renewed or extended or fresh loans granted to settle the overdues of existing loans. Accordingly, reporting under clause 3(iii)(e) of the Order is not applicable.
- f) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, reporting under clause 3(iii)(f) of the Order is not applicable.



- (iv) According to information and explanation given to us, the Company has not advanced loans or made investments in or provided guarantees or security to parties covered by section 185 and 186 of the Act. Hence reporting under paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, the provisions of clause 3(v) of the Companies (Auditor's Report) Order, 2020 are not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the services rendered by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable.
- (vii) According to the information and explanations given to us, in respect of statutory dues:

- (a) Undisputed statutory dues, including goods and service tax (GST), income-tax, cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities.
- (b) According to the information and explanations given to us, there are no dues of GST, income-tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes, except for the following:

Name of statute	Nature of Dues	Disputed Amount (Rs. In Lakhs)	Period to which amount relates	Forum where dispute is pending
Income tax Act, 1961	Tax	66.28	A.Y. 2004-05	OGE to ITAT order dated 30.06.2014. Rectification application. made on 14.07.2014 to compute revised taxable income.
Income tax Act, 1961	Tax	46.65	A.Y. 2005-06	Order u / s 154 dated 10.02.2017, Rectification application made on to 13.06.2017 compute revised taxable income.

- (viii) according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year. Accordingly, the provision stated under clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.
- (b) according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) according to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) according to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
- (e) The Company does not have any subsidiary, associate, or joint venture. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.



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- (f) The Company does not have any subsidiary, associate, or joint venture. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.
 - (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
 - (xi) (a) According to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report. Accordingly, the provisions stated under clause 3(xi) (b) of the Order is not applicable to the Company.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.
 - (xii) according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated under clause 3(xii) of the Order are not applicable to the Company.
 - (xiii) in our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards, if any.
 - (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) The reports of Internal Auditors for the year under audit were considered by us.
 - (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 is not applicable to the Company.
 - (xvi) (a) According to the information and explanations given to us, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and has obtained Certificate of Registration (CoR) from Reserve Bank of India.

(b) The Company has not conducted any non-banking financial activity without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. The Company has not conducted any housing finance activities during the year.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3 (xvi)(c) of the Order is not applicable.

(d) In our opinion and according to the information and explanations provided to us, the Group have 4 Core Investment Companies (CICs) as part of the Group.
 - (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

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(xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence, reporting under clause 3(xviii) is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Ashwani Sanan & Associates
Chartered Accountants
FRN: 007620N

Sd/-

CA Ashwani Sanan
Partner
Membership No. 086641
UDIN: 26086641MOWVES5474

Place: Mumbai
Date: 21.04.2026



Annexure " B " to the Independent Auditor's Report

(Referred to in paragraph 2(g) under ' Report on other legal and regulatory requirements section of our report of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 (" the Act ")

We have audited the internal financial controls over financial reporting of Instant Holdings Limited (" the Company") as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Company's Management and Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (" ICAI "). These responsibilities include the design, implementation and maintenance of adequate internal financial controls operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the " Guidance Note ") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

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- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
 - (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us , the Company has , in all material respects , an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31 , 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India .

For Ashwani Sanan & Associates
Chartered Accountants
FRN: 007620N

Sd/-

CA Ashwani Sanan
Partner
Membership No. 086641
UDIN: 26086641MOWVES5474

Place: Mumbai
Date: 21.04.2026

Instant Holdings Limited**Balance Sheet as at 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

	Note	As at 31st March 2026	As at 31st March 2025
ASSETS			
Financial Assets			
(a) Cash and cash equivalents	3	91.47	87.71
(b) Other bank balances	4	84.48	43.43
(c) Investments	5	6,43,367.62	6,86,911.10
(d) Other financial assets	6	42.79	56.17
		6,43,586.36	6,87,098.41
Non-financial Assets			
(a) Current tax assets (net)	23	-	37.20
(b) Property, plant and equipment	7	0.52	0.23
(c) Other non financial assets	8	1.72	-
		2.24	37.43
Total Assets		6,43,588.60	6,87,135.84
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
(a) Other financial liabilities	9	16.23	633.86
		16.23	633.86
Non-Financial Liabilities			
(a) Current tax liabilities (net)	23	0.44	-
(a) Provisions	10	5.08	1.44
(b) Deferred tax liabilities (net)	11	81,240.42	88,135.31
(c) Other non-financial liabilities	12	4.37	2.52
		81,250.31	88,139.27
Equity			
(a) Equity share capital	13	471.39	471.39
(b) Other equity	14	5,61,850.67	5,97,891.32
		5,62,322.06	5,98,362.71
Total Liabilities and Equity		6,43,588.60	6,87,135.84

Notes 1 to 39 form an integral part of these financial statements

For Ashwani Sanan & Associates

Chartered Accountants

Firm's Regn No. : 007620N

Sd/-

CA Ashwani Sanan

Partner

Membership No. 086641

For and on behalf of the Board of Directors

Instant Holdings Limited

Sd/-

Parasmal Rakhecha

Director

(DIN: 03287230)

Sd/-

Kamlesh Talekar

Director

(DIN: 09025949)

Place: Mumbai

Date: 21st April 2026

Instant Holdings Limited**Statement of Profit and Loss for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

	Note	Year ended 31st March 2026	Year ended 31st March 2025
Revenue from operations			
Interest income	15	176.13	177.44
Dividend income	16	7,385.89	6,205.12
Net gain on fair value changes	17	1,370.89	900.57
		8,932.91	7,283.13
Other income	18	2.82	0.06
Total Income		8,935.73	7,283.19
Expenses			
Employee benefits expenses	19	28.74	23.63
Depreciation	20	0.50	0.40
Other expenses	21	136.97	170.29
Total Expenses		166.21	194.31
Profit before tax and exceptional item		8,769.52	7,088.88
Exceptional Item (Refer Note 40)		-	(1,382.83)
Profit before tax		8,769.52	5,706.04
Tax Expense:	22		
Current tax		1,965.91	965.94
Deferred tax		347.17	950.67
Total tax expense		2,313.08	1,916.61
Profit for the year		6,456.44	3,789.44
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
- Fair valuation of equity instruments through other comprehensive income		(49,739.40)	65,750.42
- Remeasurement benefit of defined benefit plans		(0.25)	(0.05)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(7,242.06)	25,725.94
Total other comprehensive income		(42,497.09)	40,024.53
Total comprehensive income for the year		(36,040.65)	43,813.97
Earnings per equity share			
Basic (₹)	24	136.97	80.39
Diluted (₹)		136.97	80.39

Notes 1 to 39 form an integral part of these financial statements

This is the Statement of Profit and Loss referred to in our report of even date.

For Ashwani Sanan & Associates

Chartered Accountants

Firm's Regn No. : 007620N

Sd/-

CA Ashwani Sanan

Partner

Membership No. 086641

Place: Mumbai

Date: 21st April 2026

For and on behalf of the Board of Directors

Instant Holdings Limited

Sd/-

Parasmal Rakhecha

Director

(DIN: 03287230)

Sd/-

Kamlesh Talekar

Director

(DIN: 09025949)

Instant Holdings Limited**Cash flow statement for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31st March 2026	Year ended 31st March 2025
A. Cash flow from operating activities		
Profit before tax	8,769.52	7,088.88
Adjustment for :		
Net (gain)/loss on fair value changes	(1,370.89)	(900.57)
Depreciation	0.50	0.40
Interest received on Income tax	-	-
Operating profit before working capital changes	7,399.13	6,188.71
Adjustments for changes in working capital		
(Increase)/Decrease in other financial assets	13.38	(46.73)
(Increase)/Decrease in other non financial assets	-	-
Increase / (decrease) in other financial liabilities	(617.63)	615.97
Increase / (decrease) in provision	3.64	0.53
Increase / (decrease) in other non financial liabilities	1.84	1.61
Cash generated from operating activities	6,800.36	6,760.08
Income tax paid (net of refunds)	(1,928.27)	(994.01)
Net cash generated from operating activities	(A) 4,872.09	5,766.07
B. Cash flow from investing activities		
Purchase of property plants and equipments	(0.78)	-
Purchase of investments	(14,333.27)	(8,678.76)
Sale of Subsidiary	-	227.21
Sale of investments	9,506.78	2,739.93
Net cash generated from investing activities	(B) (4,827.27)	(5,711.62)
C. Cash flow from financing activities		
Net cash (used in) financing activities	(C) -	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C) 44.82	54.45
Cash and cash equivalents as at beginning of the year	131.14	76.69
Cash and cash equivalents as at end of the year	175.96	131.14

Notes:

(i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, "Statement of Cash Flows".

(ii) Cash and cash equivalents comprises of:

Cash on hand	0.38	0.48
Balances with banks		
- In current accounts	11.09	17.23
- In deposit accounts (with maturity less than 3 months)	80.00	70.00
	91.47	87.71
Add: Other bank balances	84.48	43.43
	175.95	131.14

This is the Cash flow statement referred to in or report of even date.

For Ashwani Sanan & Associates

Chartered Accountants

Firm's Regn No. : 007620N

Sd/-**CA Ashwani Sanan**

Partner

Membership No. 086641

For and on behalf of the board of directors

Instant Holdings Limited**Sd/-****Sd/-****Parasmal Rakhecha**

Director

(DIN: 03287230)

Kamlesh Talekar

Director

(DIN: 09025949)

Place: Mumbai

Date: 21st April 2026

Instant Holdings Limited**Statement of Changes in Equity for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

A. Equity Share Capital

	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the reporting period	471.39	471.39
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	<u>471.39</u>	<u>471.39</u>

B. Other Equity

Particulars	Reserves and Surplus					Other comprehensive income (OCI)		Total
	General Reserve	Securities Premium	Statutory Reserves	Capital Redemption Reserve	Capital Reserve	Retained Earnings	Fair valuation of equity instruments through OCI	
Balance at 01st April 2024	5,420.49	34,534.89	7,566.58	1.00	34.20	30,823.72	4,75,696.47	5,54,077.35
Profit for the year	-	-	-	-	-	3,789.44	-	3,789.44
Transferred to statutory reserves	-	-	757.89	-	-	(757.89)	-	-
Items of other comprehensive income:								
- Net fair value gain on investment in equity instruments through OCI	-	-	-	-	-	-	65,750.42	65,750.42
- Realised Transfer to retained earnings	-	-	-	-	-	-	-	-
- Remeasurement of defined benefit plans	-	-	-	-	-	-	0.05	0.05
- Tax impact	-	-	-	-	-	-	(25,725.94)	(25,725.94)
Balance at 31st March 2025	5,420.49	34,534.89	8,324.46	1.00	34.20	33,855.27	5,15,721.01	5,97,891.32
Profit for the year	-	-	-	-	-	6,456.44	-	6,456.44
Transferred to statutory reserves	-	-	1,291.29	-	-	(1,291.29)	-	-
Items of other comprehensive income:								
- Net fair value gain on investment in equity instruments through OCI	-	-	-	-	-	-	(49,739.40)	(49,739.40)
- Realised Transfer to retained earnings	-	-	-	-	-	-	-	-
- Remeasurement of defined benefit plans	-	-	-	-	-	-	0.25	0.25
- Tax impact	-	-	-	-	-	-	7,242.06	7,242.06
Balance at 31st March 2026	5,420.49	34,534.89	9,615.75	1.00	34.20	39,020.42	4,73,223.92	5,61,850.67

Notes 1 to 39 form an integral part of these financial statements

This is the Statement of Changes in Equity referred to in our report of even date.

For Ashwani Sanan & Associates

Chartered Accountants

Firm's Regn No. : 007620N

Sd/-**CA Ashwani Sanan**

Partner

Membership No. 086641

Place: Mumbai

Date: 21st April 2026

For and on behalf of the Board of Directors

Instant Holdings Limited

Sd/-

Parasmal Rakhecha

Director

(DIN: 03287230)

Sd/-

Kamlesh Talekar

Director

(DIN: 09025949)

Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

	As at 31st March 2026	As at 31st March 2025
3 Cash and cash equivalents		
Cash on hand	0.38	0.48
Balances with banks in current account	11.09	17.23
Term deposit with maturity of less than 3 months	80.00	70.00
	91.47	87.71
4 Other bank balances		
Balances with banks in current account (*)	84.48	43.43
	84.48	43.43

* Consists of balances in bank accounts maintained by portfolio managers.

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Instant Holdings Limited

Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

5 Investments

	Cost	At fair value		Total	Cost	At fair value		Total
		Through other comprehensive income	Through profit and loss			Through other comprehensive income	Through profit and loss	
	As at 31st March 2026				As at 31st March 2025			
Mutual funds (unquoted)	-	-	20,571.63	20,571.63	-	-	16,231.89	16,231.89
Equity instruments								
- Subsidiaries (unquoted)	-	-	-	-	-	-	-	-
- Others (quoted)	-	6,06,667.66	-	6,06,667.66	-	6,58,950.27	-	6,58,950.27
- Others (unquoted)	-	10,612.06	-	10,612.06	-	8,044.36	-	8,044.36
Preference instruments:								
- Others (unquoted)	-	-	-	-	-	-	4.96	4.96
REIT (quoted)	-	-	1,184.07	1,184.07	-	-	121.18	121.18
Venture Capital Fund (unquoted)	-	-	2,590.59	2,590.59	-	-	737.20	737.20
Bonds/Debenture	923.73	-	-	923.73	1,923.73	-	-	1,923.73
Investments through Portfolio Management Services ('PMS'):								
- Equity instruments (quoted)	-	-	817.88	817.88	-	-	897.51	897.51
	923.73	6,17,279.72	25,164.16	6,43,367.62	1,923.73	6,66,994.63	17,992.74	6,86,911.10

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Instant Holdings Limited

Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

5 Investments (cont'd)

	Face value	As at 31st March 2026		As at 31st March 2025	
		Number	Amount	Number	Amount
(a) Investment in mutual funds					
(Measured at FVTPL)					
Aditya Birla Sunlife Corporate Bond Fund Growth		1,18,276.01	139.48	1,18,276.01	133.00
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund Growth		39,29,161.02	510.91	39,29,161.02	477.46
Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund Growth		4,92,285.50	63.85	4,92,285.50	59.79
Axis Banking & PSU Debt Fund Growth		10,853.20	305.30	10,853.20	288.44
Axis Dynamic Bond Fund Growth		-	-	15,26,675.06	486.65
AxisLiquid Fund Growth		-	-	10,681.87	308.02
Bandhan Banking & PSU Debt Fund Growth		11,80,735.13	309.85	11,80,735.13	292.69
Bandhan Corporate Bond Fund Growth		4,71,120.32	96.72	4,71,120.32	91.17
Bandhan Nifty 100 Low Volatility 30 Index Fund Growth		39,32,704.44	565.07	39,32,704.44	576.46
Canara Robeco Blue Large Cap Fund Growth		56,405.12	36.54	56,405.12	38.28
Canara Robeco Flexi Cap Fund Growth		2,06,331.09	702.70	2,06,331.09	714.28
Edelweiss Multi Assets Allocation Fund - Direct Plan - Growth		28,59,264.08	350.69	-	-
HDFC Focused Fund Growth		6,76,368.68	1,610.65	5,36,178.88	1,296.64
HDFC Long Duration Debt Fund Direct Growth		-	-	42,03,272.00	516.44
Helios Flexi Cap Fund - Direct Growth		6,56,565.99	87.52	-	-
ICICI Prudential Banking & PSU Fund Growth		5,77,894.38	204.31	5,77,894.38	192.87
ICICI Prudential Multi Assets Fund Growth		3,576.77	29.92	3,576.77	28.26
ICICI Prudential Nifty 100 Low Vol 30 ETF FOF Direct Growth		18,97,426.47	321.32	18,97,426.47	325.81
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund Growth		48,56,739.15	632.12	48,56,739.15	590.73
ICICI Prudential Gold ETF		7,95,999.00	997.71	-	-
ICICI Prudential Value Fund Growth		2,39,604.33	1,152.62	99,451.07	476.79
ICICI Prudential Equity Saving Fund Direct Growth		76,25,325.96	1,856.77	51,87,451.73	1,213.34
Invesco India Large and Midcap Fund Direct Growth		1,55,231.30	160.54	1,55,231.30	159.36
Kotak Arbitrage Fund - Direct Plan - Growth		3,58,689.57	150.76	-	-
Kotak Banking and PSU Debt Fund Growth		5,11,178.33	361.46	5,11,178.33	340.41
Kotak Equity Savings Fund Direct - Growth		3,35,554.82	96.17	-	-
Kotak Income Plus Arbitrage FOF Direct Growth		17,15,823.24	220.54	-	-
Kotak Midcap Fund Growth		4,10,426.09	583.60	3,48,554.89	475.25
Kotak Large and Midcap Fund Growth		43,611.29	157.50	43,611.29	155.20
Kotak Money Market Fund - Direct Plan - Growth		1,274.41	60.47	11,426.50	507.96
Kotak NASDAQ 100 FOF Growth		6,35,348.86	142.52	6,35,348.86	105.23
Kotak Nifty SDL APR 2027 top 12 Equal Weight Index Fund Growth		29,93,623.27	386.68	29,93,623.27	360.47
Mirae Asset Midcap Fund Plan Growth		18,30,453.71	655.78	18,30,453.71	618.38
Mirae Asset S and P 500 Top 50 ETF Fund of Fund Growth		49,63,023.64	1,203.09	49,63,023.64	877.07
Motilal Oswal Nasdaq 100 Fund of Fund Growth		8,15,453.62	398.56	8,15,453.62	313.28
Motilal Oswal S and P 500 Index Fund Growth		12,78,185.40	361.46	12,78,185.40	281.99
Nippon India Short Term Fund Growth		2,33,843.11	139.49	2,33,843.11	130.86
Nippon India Mutual Fund - Nippon India ETF Nifty Sdl-2026 Maturity		91,500.00	125.55	91,500.00	117.86
Nippon India ETF Gold Bees		5,96,200.00	722.53	-	-
Parag Parikh Flexi Cap Fund Growth		11,61,928.39	995.52	4,85,619.64	416.66
SBI Banking & Financial Services Fund Growth		39,01,095.37	1,728.58	36,80,571.51	1,583.41
SBI Arbitrage Opportunities Fund - Direct Plan - Growth		9,32,796.64	351.76	-	-
Tata Large Cap and MID Cap Fund Growth		19,415.01	96.51	19,415.01	108.57
UTI Flexi Cap Fund Growth		69,741.81	201.73	69,741.81	224.59
UTI Nifty200 Momentum 30 Index Fund Growth		44,62,132.54	835.95	44,62,132.54	870.10
UTI Nifty Next 50 Index Fund Growth		20,60,920.82	460.83	20,60,920.82	478.09
			20,571.63		16,231.89
(b) Investment in equity instruments					
Others, unquoted					
(Non-trade, measured at FVTOCI)					
Rado Tyres Limited	10	27,45,310	-	27,45,310	-
Gammon India Limited	2	1	0.00	1	0.00
Spencer & Co. Limited (Rs. 9 paid up)	10	24,90,976	10,612.06	24,90,976	8,044.36
			10,612.06		8,044.36
			10,612.06		8,044.36

Instant Holdings Limited

Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

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Sd/-

Instant Holdings Limited

Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

5 Investments (cont'd)

	Face value	As at 31st March 2026		As at 31st March 2025	
		Number	Amount	Number	Amount
Others, quoted					
(measured at FVTOCI)					
CEAT Limited	10	1,19,35,260	3,87,000.81	1,19,35,260	3,43,675.81
FGP Limited	10	19,69,230	180.58	17,13,898	154.08
Harrisons Malayalam Limited	10	200	0.34	200	0.41
Hindustan Oil Exploration Company Limited	10	200	0.24	200	0.34
Jyoti Structures Limited	2	-	-	5	0.00
KEC International Limited	2	2,22,99,165	1,14,015.63	2,22,99,165	1,74,546.70
RPG Life Sciences Limited	8	598	11.11	598	13.64
Stel Holding Limited	10	16,05,200	6,780.36	16,05,200	6,152.72
Zensar Technologies Limited	2	1,91,77,651	98,678.59	1,91,77,651	1,34,406.56
			6,06,667.66		6,58,950.27
(c) Investment in preference shares					
Others, quoted					
(Measured at FVTPL)					
16.46 % Non Convertible Pref. Share ILFS	7,500	660	-	660	4.96
			-		4.96
(d) Investment in REIT					
Others, quoted					
(Measured at FVTPL)					
India Grid Trust REIT	100	86,000	142.28	86,000	121.18
Embassy Office Parks REIT	100	1,37,512	577.95	-	-
Knowledge Realty Trust	100	44,400	50.44	-	-
Altius Telecom Infrastructure Trust	100	2,65,000	413.40		
			1,184.07		121.18
(e) Investments through portfolio managers:					
(Measured at FVTPL)					
Equity instruments, quoted					
Amber Enterprises India Ltd	10	-	-	618	44.56
Aditya Birla Real Estate Limited	10	-	-	1,488	29.16
Aditya Birla Capital Limited	10	14,926	43.62	-	-
Angel One Limited	10	15,600	35.49	1,009	23.34
Au Small Finance Bank Ltd	10	-	-	3,261	17.43
APL Apollo Tubes Limited	2	-	-	2,167	33.05
Bajaj Finance Ltd.	2	-	-	482	43.12
Bharti Airtel Ltd.	5	-	-	2,423	42.00
Bharat Dynamics Limited	2	-	-	2,275	29.15
Bharat Heavy Electricals Limited	2	-	-	16,547	35.81
Blue Star Ltd	2	-	-	1,694	36.19
CG Power and Industrial Solutions Limited	2	-	-	7,362	47.01
City Union Bank Ltd.	1	11,706	28.08	-	-
Coforge Limikted	10	2,204	24.57	350	28.38
Cummins India Limited	2	672	30.24	-	-
Dixon Tcehnologies India Limited	2	192	18.57	134	17.66
Eternal Limited (former Zomato Limited)	1	-	-	18,659	37.64
Glenmark Pharmaceuticals Limited	1	956	20.38	-	-
Gujarat Flurochemicals Limited	1	-	-	673	27.07
Gravita India Limited	2	2,157	28.43	-	-
Healthcare Global Enterprises Limited	10	4,132	21.70	-	-
Hero Motorcorp Limited	2	386	19.54	-	-
Hitachi Energy India Limited	2	79	19.15	295	37.33
Hindustan Zinc Limited	2	5,605	28.15	-	-
Hindustan Petroleum Corporation Ltd.	10	4,296	14.41	-	-
IDFC First Bank Limited	10	81,610	48.03	-	-
Indusind Bank Limited	10	2,488	18.72	-	-

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Instant Holdings Limited
Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

5 Investments (cont'd)

	Face value	As at 31st March 2026		As at 31st March 2025	
		Number	Amount	Number	Amount
Inox Wind Limited	10	27,380	20.67	18,818	30.68
Interglobe Aviation Limited	10	-	-	725	37.09
Ipca Lab Ltd.	2	1,020	16.33	-	-
JSW Energy Limited	10	-	-	5,863	31.54
Kalyan Jewellers India Limited	10	9,190	34.55	7,114	33.24
Multicommodity Exchange of India	10	1,013	24.20	676	35.91
Maruti Suzuki India Ltd.	5	134	16.49	-	-
Max Healthcare Institute Limited	10	2,867	27.59	-	-
NTPC Limited	10	5,937	22.01	-	-
One 97 Communications Limited	1	2,488	23.86	-	-
Piramal Finance Limited (formerly Piramal Capital and Housing Finance Limited)	2	3,437	63.05	5,697	56.28
Premier Energies Limited	10	-	-	3,400	31.89
Polycab India Limited	10	283	19.37	472	24.30
Prestige Estates Projects Limited	10	1,176	13.25	2,137	25.31
PG Electroplast Limited	10	6,603	31.03	-	-
R Shares Liquid Bess	1,000	1	0.01	1	0.01
Suzlon Energy Limited	2	56,588	22.39	74,642	42.28
Shriram Finance Limited	10	3,134	27.33	-	-
Sobha Limited	10	1,937	23.00	-	-
Ujjivan Small Finance Bank Limited	10	66,698	33.69	-	-
Varun Beverages Limited	2	-	-	3,722	20.08
			817.88		897.51
(f) Investments in Bonds and Debentures					
(Measured at Amortised Cost)					
8% Bajaj Finance Limited (Maturity 27FEB26)	10,00,000	-	-	50.00	501.51
Less : Premium Amortisation			-		(0.92)
8.30% Tata Capital Financial Services Limited (Maturity 13MR26)	1,00,000	-	-	500.00	504.04
Less : Premium Amortisation			-		(2.44)
8.75% Piramal Capital and Housing Finance Limited (Maturity 25MY26)	1,00,000	400.00	396.18	400.00	396.18
Add : Amortisation of bond discount			3.41		0.92
7.30 Government of India (Maturity 19JUN53)	100	5,00,000.00	524.60	5,00,000.00	524.60
Less : Premium Amortisation			(0.46)		(0.15)
			923.73		1,923.73
(g) Investments through Venture Capital Fund					
(Measured at FVTPL)					
Trifecta Venture Debt Fund	100	-	-	1,49,821	272.34
Avaana Sustainability Fund	1,000	-	-	8,236	81.10
Edelweiss Alternate Equity Scheme : Class A	100	-	-	5,63,919	183.76
Peak Venture Advisors LLP	100	-	-	2,00,000	200.00
3p India Equity Fund 1 Class A2	100	7,87,317	1,147.06	-	-
Abakkus Flexi Edge Fund 1	1,000	69,949	657.32	-	-
Clarus Capital I Share Class I1-S25	100	5,00,000	460.82	-	-
ICICI Prudential Corporate Credit Opportunites Fund AIF - III	100	3,25,000	325.39	-	-
			2,590.59		737.20
			6,43,367.62		6,86,911.10
Out of above,					
In India			6,43,367.62		6,86,911.10
Outside India			-		-
				As at	As at
				31st March 2026	31st March 2025
6 Other financial assets					
Interest accrued/receivable on FD, Bond and AIF				40.35	45.35
Dividend Receivable				0.25	0.19
Receivable from PMS/AIF/ Others				2.19	10.63

Instant Holdings Limited

Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

42.79

56.17

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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

7 Property, plant and equipment

	<u>Computer</u>	<u>Total</u>
Gross block		
Balance as at 01st April, 2024	0.75	0.75
Additions	-	-
Disposals	-	-
Balance as at 31st March, 2025	0.75	0.75
Additions	0.78	0.78
Disposals	-	-
Balance as at 31st March, 2026	1.53	1.53
Accumulated depreciation		
Balance as at 01st April, 2024	0.11	0.11
Additions	0.40	0.40
Disposals	-	-
Balance as at 31st March, 2025	0.51	0.51
Additions	0.50	0.50
Disposals	-	-
Balance as at 31st March, 2026	1.01	1.01
Net block		
As at 31st March, 2025	0.23	0.23
As at 31st March, 2026	0.52	0.52

	<u>As at 31st March 2026</u>	<u>As at 31st March 2025</u>
8 Other Non financial assets		
Prepaid Expenses	1.72	-
	1.72	-

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Instant Holdings Limited
Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

	As at 31st March 2026	As at 31st March 2025
9 Other financial liabilities		
Payable for expenses	16.23	58.86
Advance received towards sale of Investments	-	575.00
	16.23	633.86
10 Provisions		
Provision for employee benefits		
- Gratuity	1.94	0.64
- Leave encashment	3.14	0.80
	5.08	1.44
11 Deferred taxes		
Deferred tax liability:		
Fair valuation on investments carried at fair value through OCI	80,623.40	87,865.45
Fair valuation on investments carried at fair value through PL	618.45	591.73
Difference between written down value of property, plant and equipment as per books of account and Income Tax Act, 1961	0.05	(0.04)
Deferred tax on bond interest difference	-	3.43
Total deferred tax liabilities	81,241.90	88,460.58
Deferred tax assets:		
Provision for employee benefits	1.48	0.42
Mat Credit Entitlement	-	324.86
Total deferred tax assets	1.48	325.28
Deferred tax liabilities (net)	81,240.42	88,135.31

Movement in deferred tax liabilities for year ended 31st March 2025:

Particulars	As at 31 March 2024	Statement of Profit or Loss	Other comprehensive Income	As at 31st March 2025
Deferred tax liabilities for taxable temporary differences on:				
Fair valuation on investments carried at fair value through OCI	62,139.52	-	25,725.94	87,865.45
Fair valuation on investments carried at fair value through PL	483.43	108.30	-	591.73
Difference between written down value of property, plant and equipment as per books of account and Income Tax Act, 1961	0.01	(0.05)	-	(0.04)
Deferred tax on bond interest difference	-	3.43	-	3.43
Total	62,622.96	111.68	25,725.94	88,460.58
Deferred tax assets for deductible temporary differences on:				
Provision for employee benefits PL	0.27	0.15	-	0.42
Mat Credit Entitlement	1,163.99	(839.14)	-	324.86
Total	1,164.26	(838.98)	-	325.28
Deferred tax liabilities (net)	61,458.70	950.67	25,725.94	88,135.31

Movement in deferred tax liabilities for period ended 31st March 2026:

Particulars	As at 31st March 2025	Statement of Profit or Loss	Other comprehensive Income	As at 31st March 2026
Deferred tax liabilities for taxable temporary differences on:				
Fair valuation on investments carried at fair value through OCI	87,865.45	-	(7,242.06)	80,623.40
Fair valuation on investments carried at fair value through PL	591.73	26.72	-	618.45
Difference between written down value of property, plant and equipment as per books of account and Income Tax Act, 1961	(0.04)	0.09	-	0.05
Deferred tax on bond interest difference	3.43	(3.43)	-	-
Total	88,460.58	23.37	(7,242.06)	81,241.90
Deferred tax assets for deductible temporary differences on:				
Provision for employee benefits PL	0.42	1.06	-	1.48
Mat Credit Entitlement	324.86	(324.86)	-	-
Total	325.28	(323.80)	-	1.48
Deferred tax liabilities (net)	88,135.31	347.17	(7,242.06)	81,240.42

Note:

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

	As at 31st March 2026	As at 31st March 2025
12 Other non-financial liabilities		
Other Payable	2.67	1.19
Statutory dues	1.69	1.34
	4.37	2.52

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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

13 Share capital**Note 1 : Disclosure pursuant to Note no. S(a, b, c & d) of Divison III of Schedule III to the Companies Act, 2013**

Particulars of Share Capital	Equity Share Capital (FV Rs. 10/- each)		Preference Share Capital (FV Rs. 100/- each)	
	Numbers	Amount	Numbers	Amount
Authorised Share Capital				
At April 1, 2024	2,50,00,000	2,500.00	1,000	1.00
Increase/(decrease) during the year	-	-	-	-
At March 31, 2025	2,50,00,000	2,500.00	1,000	1.00
Increase/(decrease) during the year	-	-	-	-
At March 31, 2026	2,50,00,000	2,500.00	1,000	1.00
Issued Share Capital				
At April 1, 2024	47,13,895	471.39	-	-
Increase/(decrease) during the year	-	-	-	-
At March 31, 2025	47,13,895	471.39	-	-
Increase/(decrease) during the year	-	-	-	-
At March 31, 2026	47,13,895	471.39	-	-
Subscribed and Paid-up Share Capital				
At April 1, 2024	47,13,895	471.39	-	-
Increase/(decrease) during the year	-	-	-	-
At March 31, 2025	47,13,895	471.39	-	-
Increase/(decrease) during the year	-	-	-	-
At March 31, 2026	47,13,895	471.39	-	-

Note 2 : Disclosure pursuant to Note no. S(e) of Divison III of Schedule III to the Companies Act, 2013**Terms and rights attached to equity shares**

Equity Shares: The Company has issued one class of equity shares having face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held.

The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim Dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

The shareholders have all other rights as available to the Equity Shareholders as per the provisions of Companies Act, 2013 read together with the Memorandum of Association and Articles of Association of the Company, as applicable.

Note 3 : Disclosure pursuant to Note no.S(f) of Divison III of Schedule III to the Companies Act, 2013

- (i) The Company is a 100% subsidiary company of Summit Securities Limited as on March 31, 2026
- (ii) 47,13,895 Equity shares are held by Summit Securities Limited, the holding company as on March 31, 2026
- (iii) Swallow Associates LLP directly holds more than 50% shares in Summit Securities Limited.

Note 4 : Disclosure pursuant to Note no.S(g) of Divison III of Schedule III to the Companies Act, 2013

Name of Shareholder	As at 31st March 2026		As at 31st March 2025	
	Share Holding	% of Holding	Share Holding	% of Holding
Summit Securities Limited (Equity Shares of Rs. 10/- each)	47,13,895	100%	47,13,895	100%

Note 5 : Disclosures pursuant to Note S (h), (i), (j), (k) and (l) are not applicable to the company and hence not given.

Note 6 : Disclosures pursuant to Note no. S(m) of Divison III of Schedule III to the Companies Act, 2013

The objective of the company's Capital Management is to ensure that the investment's made are to enhance share holder value and results in healthy capital ratio, growth and continuity of business. No changes have been made to the objectives, policies and processes from the previous years.

Note 7 : Disclosure pursuant to Note no. S (n) of Part I of Schedule III to the Companies Act, 2013

(Following disclosure should be made for each class of Shares)

Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

Promoter Name	No. of Shares	% of total shares	% Change during the year
Summit Securities Limited (Equity Shares of Rs. 10/- each)	47,13,895	100%	-

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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

	As at	As at
	31st March 2026	31st March 2025
14 Other equity		
General reserve	5,420.49	5,420.49
Securities premium	34,534.89	34,534.89
Statutory reserves	9,615.75	8,324.46
Capital redemption reserve	1.00	1.00
Capital Reserve	34.20	34.20
Retained earnings	39,020.42	33,855.27
Other comprehensive income	4,73,223.92	5,15,721.01
	5,61,850.67	5,97,891.32

(a) Description of nature and purpose of each reserve:**General reserve**

General reserve is created from time to time by way of transfer profits from retained earnings for appropriation purposes. General reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income.

Securities premium

The amount received in excess of face value of the equity shares is recognised in Securities Premium.

Retained earnings

Retained earnings are the profits that the Company has earned till date, less any transfer to general reserves, dividends and other distributions made to the shareholders.

Statutory reserve

The Company is required to create a reserve in accordance with the provisions of Section 45IC of the Reserve Bank of India Act, 1934. Accordingly 20% of the profits after tax for the year is transferred to this reserve at the end of every reporting period.

Other comprehensive income

This represents the cumulative gains and losses arising on the revaluation of financial instruments measured at fair value through other comprehensive income, under an irrevocable option, net of amounts reclassified to retained earnings when such assets are disposed off, if any.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised directly in other comprehensive income.

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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31st March 2026	Year ended 31st March 2025
15 Interest Income		
(on financial assets measured at amortised cost)		
Interest on Deposit with Banks	5.01	29.25
Interest on Bonds	147.34	114.13
Less : (Premium)/Discount Amortisation	0.01	(2.60)
(on financial assets measured at FVTPL)		
Interest Income on Venture Capital Fund	-	26.07
Interest Income on REIT	23.77	10.58
	176.13	177.44
16 Dividend Income		
Dividend income on investments	7,385.89	6,205.12
	7,385.89	6,205.12
Dividend Income		
on FVTPL	8.91	6.49
on FVTOCI	7,376.98	6,198.63
	7,385.89	6,205.12
17 Net gain on fair value changes		
(a) Net gain/(loss) on financial instruments at FVTPL		
- mutual funds, preference shares, MLD, REIT & AIF Fund	1,376.82	872.30
- equity shares through pms	(5.93)	28.27
	1,370.89	900.57
Fair value changes:		
- Realised mutual fund, preference share, mld, reit & venture capital fund	893.81	802.84
- Unrealised mutual fund, preference share, mld, reit & venture capital fund	483.02	69.46
- Realised equity shares through PMS	127.74	178.88
- Unrealised equity shares through PMS	(133.68)	(150.61)
	1,370.89	900.57
18 Other income		
Misc Income	0.22	0.06
GST Refund	2.60	-
	2.82	0.06

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Instant Holdings Limited

Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

	<u>Year ended 31st March 2026</u>	<u>Year ended 31st March 2025</u>
19 Employee benefits expenses		
Salaries and wages	28.07	22.64
Staff welfare expenses	0.67	0.99
	<u>28.74</u>	<u>23.63</u>

On November 21, 2025, the Government of India notified the four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, thereby consolidating 29 existing labour laws.

Pursuant to the implementation of the aforesaid Codes, the Company has reassessed its employee benefit obligations in accordance with Ind AS 19 – Employee Benefits, including the impact of restructuring of employee compensation with effect from March 1, 2026. Based on such assessment, the Company has recognized an incremental expense of ₹0.80 lakhs for the year ended March 31, 2026.

The aforesaid impact, being not material, has been recognized in the standalone Statement of Profit and Loss under “Employee Benefits Expense” and has not been presented as a separate line item.

The Company will continue to evaluate the impact of any further rules / clarifications issued by the appropriate authorities and will account for the same, if any, in the period in which such changes become effective.

(a) Defined benefits plans - Gratuity (unfunded)

Gratuity plan is a defined benefit plan that provides for lump sum gratuity payment to employees made at the time of their exit by the way of retirement (on superannuation or otherwise), death or disability. The benefits are defined on the basis of their final salary and period of service and such benefits paid under the plan is not subject to the ceiling limit specified in the Payment of Gratuity Act, 1972. Liability as on the Balance Sheet date is provided based on actuarial valuation done by a certified actuary using projected unit credit method.

The following tables summarise the components of defined benefit expense recognised in the statement of profit or loss/OCI and amounts recognised in the Balance Sheet for the respective plans:

	<u>Year ended 31st March 2026</u>	<u>Year ended 31st March 2025</u>
(i) Change in projected benefit obligation		
Projected benefit obligation at the beginning of the year	0.64	0.43
Current service cost	0.72	0.23
Interest cost	0.04	0.03
Past Service Cost	0.79	-
Benefit Paid	-	-
Actuarial (gain)/loss arising from assumption changes	(0.04)	0.05
Actuarial (gain)/loss arising from experience adjustments	(0.21)	(0.10)
Projected benefit obligation at the end of the year	<u>1.94</u>	<u>0.64</u>
(ii) Components of net cost charged to the Statement of Profit and Loss		
- Current service costs	0.72	0.23
- Interest costs	0.04	0.03
Net impact on profit before tax	<u>0.76</u>	<u>0.26</u>
(iii) Components of net cost charged taken to Other comprehensive income		
Actuarial (gain)/loss arising on Liability	(0.25)	(0.05)
	<u>(0.25)</u>	<u>(0.05)</u>
(iv) Key actuarial assumptions		
Discount rate	7.00%	6.90%
Salary growth rate	8.00%	8.00%
Average remaining working life (in years)		
Retirement age	58 years	58 years
	<u>As at</u>	<u>As at</u>

Instant Holdings Limited

Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

	<u>31 March 2026</u>	<u>31 March 2025</u>
Mortality rate:		
Less than 30 years	2%	2%
31-44 years	2%	2%
45 years and above	2%	2%

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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

Employee benefits expenses (cont'd)**(v) Sensitivity analysis**

A quantitative sensitivity analysis for significant assumption is as shown below:

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
DBO with discount rate + 1%	(0.35)	(0.12)
DBO with discount rate - 1%	0.36	0.15
DBO with + 1% salary escalation	(0.05)	0.14
DBO with - 1% salary escalation	0.05	(0.12)
DBO with + 1% withdrawal rate	0.06	(0.02)
DBO with - 1% withdrawal rate	(0.05)	0.02

Methods and assumptions used in preparing sensitivity analysis and their limitations:

The sensitivity analysis above has been determined based on reasonably possible changes in key actuarial assumptions at the end of the reporting period, while holding all other assumptions constant. The impact on the defined benefit obligation has been calculated using the projected unit credit method, consistent with the methodology applied in measuring the recognised liability in the Balance Sheet.

However, in practice, changes in assumptions may not occur in isolation and may be correlated, which could result in a different impact on the defined benefit obligation than that indicated above.

(vi) Maturity analysis of the benefit payments:

Particulars	As at 31 March 2026	As at 31 March 2025
Year 1	0.01	0.00
Year 2	0.02	0.01
Year 3	0.02	0.01
Year 4	0.02	0.01
Year 5	0.03	0.01
Year 6 to 10	0.16	0.05

(This space has been intentionally left blank.)

Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31st March 2026	Year ended 31st March 2025
20 Depreciation		
Depreciation on Property, plant and equipment (refer note 7)	0.50	0.40
	0.50	0.40
21 Other Expenses		
Rates and taxes	0.11	0.03
Repair & Maintenance	4.34	4.49
Advertisement Expenses	-	0.41
Legal and professional expenses	33.10	46.83
Investment Expenses	84.49	106.63
Communication Cost	4.16	4.35
Filing fees	0.02	0.05
Printing and Stationery	0.88	0.82
Miscellaneous expenses	7.97	4.74
Corporate social responsibility (CSR) expenses	0.25	0.29
Payment to auditors:		
- Statutory audit	1.18	1.18
- Other Charges to Auditor	0.47	0.47
	136.97	170.29

Undisclosed Income

There are no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual currency during the year.

22 Tax expense

Current tax	1,967.00	998.00
Tax related to earlier year	(1.09)	(32.06)
Deferred tax	22.31	111.53
Mat Credit	324.86	839.14
	2,313.08	1,916.61

The major components of income tax expense and the reconciliation of expense based on the domestic tax rate of 29.12% and 29.12% for financial year ended 31 March 2026 and 31 March 2025 respectively and the reported tax expense in profit or loss are as follows:

Reconciliation of current tax :

Profit before tax	8,769.52	7,088.88
Enacted tax rates in India (%)	29.12%	29.12%
Computed tax expense	2,553.68	2,064.28
Others	(240.61)	(147.67)

Instant Holdings Limited

Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31st March 2026	Year ended 31st March 2025
Total current tax expense	2,313.08	1,916.61

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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31st March 2026	Year ended 31st March 2025
23 Current tax assets:		
Opening balance	-	9.14
Add: TDS Receivable/ Advance Tax	-	28.06
	-	37.20

Current tax liabilities:

Opening balance	(37.20)	-
Add: TDS Receivable/ Advance Tax	37.64	-
	0.44	-

	Year ended 31st March 2026	Year ended 31st March 2025
24 Earnings per share (EPS)		
Net profit attributable to equity shareholders		
Net profit attributable to equity shareholders (in ₹ lakhs)	6,456.44	3,789.44
Nominal value of equity share (₹)	10.00	10.00
Weighted average number of equity shares outstanding	47,13,895	47,13,895
Basic earnings per share (₹)	136.97	80.39
Diluted earnings per share (₹)	136.97	80.39

25 Corporate social responsibility expenditure

Disclosure in respect of CSR expenses under Section 135 of the Companies Act, 2013 and rules thereon:

(a) Gross amount required to be spent during the year	0.25	0.29
(b) Amount spent during the year on:		
- Construction/acquisition of any asset	-	-
- On purposes other than above	0.25	0.29
(c) Shortfall/(excess) at the end of the year (a-b)	-	-
(d) Total of previous years shortfall / (excess) -(cumulative)	-	-
(e) Reason for Shortfall	NA	NA
(f) Nature of CSR activities	Heritage Revival	Heritage Revival
(g) Details of related party transactions	Nil	Nil
(h) Provision is made with respect to a liability incurred by entering into a contractual obligation	Nil	Nil

	As at 31st March 2026	As at 31st March 2025
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26 Contingent liabilities and commitments**(a) Commitments**

Capital commitment towards investment	199.91	517.64
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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lacs, unless otherwise stated)

27 Related party disclosures

Information on related party transactions as required by Ind AS - 24 - Related Party Disclosures for the year ended 31 March 2026

(a) List of related parties**(i) Parties where control exists****% of holding as on**

Name of the related party	31-Mar-26	31-Mar-25
Holding		
Summit Securities Limited	100.00%	100.00%
Subsidiary		
Sudarshan Electronics & TV Limited (till 07th May 2024)	0.00%	0.00%

(ii) Non-Executive Directors

Key person	Designation
Jyotendra Mansukhlal Kothary	Director
Paras Mal Rakhecha	Director
Rohin Feroze Bomanji	Director
Prem Kapil	Director (till 26th September 2024)
Kamlesh Talekar	Director

Information on related party transactions as required by Ind AS - 24 - Related Party Disclosures for the year ended 31 March 2026 :

(b) Transactions with related parties : Nil**(c) Balances of related parties : Nil****28 Disclosure as per clause 34(3), clause 53 (f) and Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:****(a) Loans to Subsidiaries : Nil****(b) Loans to firms/companies in which directors are interested : Nil****(c) Investments (numbers of shares) in the Company and its subsidiary : Nil**

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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lacs, unless otherwise stated)

29 Fair value measurement**(a) Category wise classification of financial instruments**

Particulars	Note	As at 31st March 2026	As at 31st March 2025
A. Financial assets:			
Carried at amortised cost			
Cash and cash equivalents	3	91.47	87.71
Other bank balances	4	84.48	43.43
Investments	5	923.73	1,923.73
Other financial assets	6	42.79	56.17
		1,142.47	2,111.04
Carried at FVTPL			
Investments	5	25,164.16	17,992.74
		25,164.16	17,992.74
Carried at FVOCI			
Investments	5	6,17,279.72	6,66,994.63
		6,17,279.72	6,66,994.63
		6,43,586.36	6,87,098.41

Disclosure with respect to sale of Investment in Equity Instrument measured at Fair Value through OCI during the reporting period :

	Diversified	Diversified
(i) Reason for Disposal of Investment		
(ii) Fair Value of Investment at the date of derognition	0.00	0.01
(iii) Cumulative Gain/(Loss) on Disposal	(0.00)	(0.00)

B. Financial liabilities**Measured at amortised cost**

Other financial liabilities	9	16.23	633.86
		16.23	633.86

(b) Fair value hierarchy

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation sale. Methods and assumptions used to estimate the fair values are consistent in all the years. Fair value of financial instruments referred to in note (a) above has been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identical assets and liabilities and lowest priority to unobservable entity specific inputs.

Particulars	As at 31st March 2026	As at 31st March 2025
Level 1 (Quoted prices in active market)		
Financial assets measured at FVOCI		
Investments in quoted equity instruments	6,06,667.66	6,58,950.27
Financial assets measured at FVTPL		
Investments in mutual funds	20,571.63	16,231.89
Investments in REIT	1,184.07	121.18
Investments in quoted equity instruments	817.88	897.51

Instant Holdings Limited

Notes to Financial Statements for the year ended 31st March 2026

(All amounts in ₹ lacs, unless otherwise stated)

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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lacs, unless otherwise stated)

29 Fair value measurement (cont'd)

Fair value hierarchy(cont'd)

Particulars	As at 31st March 2026	As at 31st March 2025
Level 3 (Significant observable inputs)		
Financial assets measured at FVOCI		
Investments in unquoted equity instruments	10,612.06	8,044.36
Financial assets measured at FVTPL		
Investments in Preference Shares	-	4.96
Investments in Venture capital funds	2,590.59	737.20
	6,42,443.88	6,84,987.37

(c) Fair value of assets and liabilities measured at cost/amortised cost

The carrying amount of financial assets and financial liabilities measured at amortised cost are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amount would be significantly different from the values that would be eventually received or settled. Management assessed that fair values of cash and cash equivalents, other bank balances, loans, other financial assets and other financial liabilities approximate their carrying amounts of these instruments, as disclosed below :

Particulars	As at 31st March 2026	As at 31st March 2025
Financial Assets		
Cash and cash equivalents	91.47	87.71
Other bank balances	84.48	43.43
Investments	923.73	1,923.73
Other financial assets	42.79	56.17
	1,142.47	2,111.04
Financial liabilities		
Other financial liabilities	16.23	633.86
	16.23	633.86

(d) Valuation process and technique used to determine fair value for investments valued using significant unobservable inputs (level 3)

Specific valuation techniques used to value financial instruments include:

Investments in venture capital funds are valued by use of statement of accounts received from the investee parties.

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Instant Holdings Limited**Notes to Financial Statements for the year ended 31st March 2026**

(All amounts in ₹ lacs, unless otherwise stated)

30 Maturity analysis of assets and liabilities

Particulars	As at 31 March 2026		As at 31 March 2025	
	Within 12 months	After 12 months	Within 12 months	After 12 months
ASSETS				
Financial Assets				
(a) Cash and cash equivalents	91.47	-	87.71	-
(b) Other bank balances	84.48	-	43.43	-
(c) Investments	2,590.59	6,40,777.03	737.20	6,86,173.90
(d) Other financial assets	42.79	-	56.17	-
	2,809.33	6,40,777.03	924.51	6,86,173.90
Non-financial Assets				
(a) Current tax assets (net)	-	-	37.20	-
(b) Property, plant and equipment	0.52	-	0.23	-
(c) Other Non financial assets	1.72	-	-	-
	2.24	-	37.43	-
Total Assets	2,811.57	6,40,777.03	961.94	6,86,173.90
LIABILITIES				
Financial Liabilities				
(a) Other financial liabilities	16.23	-	633.86	-
	16.23	-	633.86	-
Non-Financial Liabilities				
(a) Current tax liabilities (net)	-	-	-	-
(b) Provisions	-	5.08	-	1.44
(c) Deferred tax liabilities (net)	-	81,240.42	-	88,135.31
(d) Other non-financial liabilities	4.37	-	2.52	-
	4.37	81,245.50	2.52	88,136.74
Total liabilities	20.60	81,245.50	636.38	88,136.74
Net Equity (Balancing Figure)	2,790.97	5,59,531.53	325.56	5,98,037.16
Total liabilities and equity	2,811.57	6,40,777.03	961.94	6,86,173.90

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Instant Holdings Limited**Notes to Financial Statements for the Year Ended 31st March 2026**

(All amounts in ₹ lacs, unless otherwise stated)

31 Financial risk management

The Company is a Non-Deposit taking Nonbanking Financial Company registered with the Reserve Bank of India. On account of its business activities it is exposed to various financial risks associated with financials products such as credit or default risk, market risk, interest rate risk, liquidity risk and inflationary risk. However, the Company has a robust financial risk management system in place to identify, evaluate, manage and mitigate various risks associated with its financial products to ensure that desired financial objectives are met. The Company's senior management is responsible for establishing and monitoring the risk management framework within its overall risk management objectives and strategies. Such risk management strategies and objectives are established to identify and analyse potential risks faced by the Company, set and monitor appropriate risk limits and controls, periodically review the changes in market conditions and assess risk management performance.

(a) Credit risk

This risk is common to all investors who invest in bonds and debt instruments and it refers to a situation where a particular bond issuer is unable to make the expected principal payments, interest rate payments, or both. Similarly, a lender bears the risk that the borrower may default in the payment of contractual interest or principal on its debt obligations, or both. The entity continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls.

Financial instruments

Risk concentration is minimized by investing in highly rated, investment grade bonds and debt instruments, particularly Government and PSU Bonds which has the least risk of default. The Company lends to borrowers with a good credit score and generally most of the lending is secured against assets pledged by the borrower in favour of the Company. These investments and loans are reviewed by the Board of Directors on a regular basis.

(b) Market risk:

Market risk is a form of systematic risk associated with the day-to-day fluctuation in the market prices of shares and securities and such market risk affects all securities and investors in the same manner. These daily price fluctuations follows its own broad trends and cycles and are more news and transaction driven rather than fundamentals and many a times, it may affect the returns from an investment. Market risks majorly comprises of two types - interest rate risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risks include borrowings and investments.

(i) Price risk

Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in equity instruments, bonds, mutual funds etc. The Company is exposed to price risk arising mainly from investments carried at fair value through FVTPL or FVOCI which are valued using quoted prices in active markets (level 1 investments). A sensitivity analysis demonstrating the impact of change in market prices of these instruments from the prices existing as at the reporting date is given below:

Particulars	Carrying value as at	
	31st March 2026	31st March 2025
Investments carried at FVTPL or FVOCI valued using quoted prices in active market	6,29,241.24	6,76,200.85

Particulars	Sensitivity analysis on total comprehensive income upon fluctuation of market prices	
	Increase by 10%	Decrease by 10%
Impact on total comprehensive income for year ended 31st March 2026	62,924.12	(62,924.12)
Impact on total comprehensive income for year ended 31st March 2025	67,620.09	(67,620.09)

(c) Liquidity risk:

Liquidity refers to the readiness of the Company to sell and realise its financial assets. Liquidity risk is one of the most critical risk factors for Companies which is into the business of investments in shares and securities. It is the risk of not being able to realise the true price of a financial asset, or is not being able to sell the financial asset at all because of non-availability of buyers. Unwillingness to lend or restricted lending by Banks and Financial Institutions may also lead to liquidity concerns for the entities.

The Company maintains a well-diversified portfolio of investments in shares and securities which are saleable at any given point of time. A dedicated team of market experts are monitoring the markets on a continuous basis, which advises the management for timely purchase or sale of securities. The Company is currently having a mix of both short-term and long-term investments. The management ensures to manage its cash flows and asset liability patterns to ensure that the financial obligations are satisfied in timely manner.

The following table shows the remaining contractual maturities of financial liabilities at the reporting date. The amounts reported are on gross and undiscounted basis.

Particulars	Less than 1 year	Between 1 to 5 years	Over 5 years	Total
As at 31st March 2026				
Other financial liabilities	16.23	-	-	16.23
	16.23	-	-	16.23
As at 31st March 2025				
Other financial liabilities	633.86	-	-	633.86

Instant Holdings Limited

Notes to Financial Statements for the Year Ended 31st March 2026

(All amounts in ₹ lacs, unless otherwise stated)

<u>633.86</u>	<u>-</u>	<u>-</u>	<u>633.86</u>
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For disclosures pursuant to master direction - RBI (NBFC scale based regulation) Direction 2023, Annex VI dated 19th October 2023 that enables the market participants to make an informed judgment about the soundness of its liquidity risk management framework and liquidity position, refer note no 34.

Instant Holdings Limited**Notes to Financial Statements for the Year Ended 31st March 2026**

(All amounts in ₹ lacs, unless otherwise stated)

31 Financial risk management (cont'd)**(d) Inflationary risk:**

Inflationary or purchasing power risk refers to the variation in investor returns caused by inflation. It is the risk that results in increase of the prices of goods and services which results in decrease of purchasing power of money, and likely negatively impact the value of investments. The two important sources of inflation are rising costs of production and excess demand for goods and services in relation to their supply. Inflation and interest rate risks are closely related as interest rates generally go up with inflation.

The Company closely monitors the inflation data and analyses the reasons for wide fluctuations thereof and its effect on various sectors and businesses. The main objective is to avoid inflationary risk and accordingly invest in securities and debt instruments that provides higher returns as compared to the inflation in long-term.

32 Capital management

For the purpose of Company's capital management, capital includes issued equity share capital, other equity reserves and borrowed capital less cash and cash equivalents. The primary objective of capital management is to maintain an efficient capital structure to reduce the cost of capital, support corporate expansion strategies and to maximize shareholder's value.

The entity manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the entity may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The entity monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The entity's policy is to keep an optimum gearing ratio. The entity includes within net debt, interest bearing loans and borrowings less cash and cash equivalents.

Following table summarizes the capital structure of the Company.

Particulars	As at 31st March 2026	As at 31st March 2025
Borrowings	-	-
Less: Cash and cash equivalents (including other bank balances)	(175.95)	(131.14)
Adjusted net debt	(175.95)	(131.14)
Total equity (*)	5,62,322.06	5,98,362.71
Net debt to equity ratio	(0.00)	(0.00)

(*) Equity includes capital and all reserves of the Company that are managed as capital.

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Instant Holdings Limited

Notes to Financial Statements for the Year Ended 31st March 2026

(All amounts in ₹ crores, unless otherwise stated)

- 33 Disclosures as required by the Reserve Bank of India (Non-Banking Financial Company - Financial Statements : Presentation and Disclosure) Directions, 2025 issued by the Reserve Bank of India (“RBI”) vide their Notification No. RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 (the “Notification”), as updated from time to time.

	As at	As at
	<u>31st March 2026</u>	<u>31st March 2025</u>
1 Capital		
Capital to Risk/Weighted Assets Ratio (CRAR) (%)	99.85%	97.40%
CRAR-Tier I Capital (%)	99.85%	97.40%
CRAR-Tier II Capital (%)	0.00%	0.00%
	As at	As at
	<u>31st March 2026</u>	<u>31st March 2025</u>
2 Investments		
A. Value of Investments		
Gross Value of Investments:		
a) In India	6,43,367.62	6,86,911.10
b) Outside India	-	-
Provisions for Depreciation:		
a) In India	-	-
b) Outside India	-	-
Net Value of Investments		
a) In India	6,43,367.62	6,86,911.10
b) Outside India	-	-
B. Movement of provisions held towards depreciation on investments		
Opening Balance	-	-
Add: Provisions made during the year	-	-
Less: Write-off/Write-back of excess provisions during the year	-	-
Closing Balance	-	-
3 Derivatives		
The Company does not have any derivatives exposure in the current and previous years.		
4 Asset Liability Management		
Disclosures relating to maturity pattern of certain items of assets and liabilities are given in note 34.		
5 Exposures		
A) Exposure to Real Estate Sector		
Category		
a) Direct Exposure		
i) Residential Mortgages-		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	-	-
ii) Commercial Real Estate		
Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based limits	-	-
iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures -		
a) Residential	-	-
b) Commercial Real Estate	-	-
b) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Companies and Housing Finance Companies	-	-
Total exposure to Real estate sector	<u>-</u>	<u>-</u>

(This space has been intentionally left blank.)

33 Additional disclosures pursuant to RBI (NBFC - Financial Statements: Presentation and Disclosure) Direction 2025: (continued)

	As at 31st March 2026	As at 31st March 2025
B) Exposure to Capital Market		
i) direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	6,23,997.95	6,72,549.69
ii) advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
iii) advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
iv) advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	-	-
v) secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
vi) loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii) bridge loans to companies against expected equity flows / issues;	-	-
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix) Financing to stockbrokers for margin trading	-	-
x) all exposures to Venture Capital Funds (both registered and unregistered)		
a) Category I		
b) Category II	2,265.20	553.45
c) Category III	325.39	183.76
Total Exposure to Capital Market	6,26,588.54	6,73,286.89

C) Details of financing of parent company products

No disclosures required.

D) Details of Single Borrower Limit (SBL)/Group Borrower Limit (GBL) exceeded by the NBFC

There are no instances of exceeding the single and group borrowing limit by the Company during the current and previous year.

E) Unsecured Advances

The Company does not have any unsecured advances for which intangible securities such as charge over rights, license, authority, etc. has been taken.

6 Miscellaneous

A) Registration obtained from other financial sector regulators

The Company does not have any registrations obtained from other financial sector regulators.

B) Disclosure of Penalties imposed by RBI and other regulators

There have been no penalties imposed on the Company by RBI or other financial sector regulators during the current and previous year.

C) Related Party Transactions

Details of all material related party transactions are disclosed in note 27.

D) Ratings assigned by credit rating agencies and migration of ratings during the year

The Company has not obtained credit ratings from any agencies during the year.

E) Management

Details relating to management discussion and analysis forms part of the annual report.

F) Net Profit or Loss for the period, prior period items and changes in accounting policies

Details relating to Net Profit or Loss for the period, prior period items and changes in accounting policies forms part of the Annual Report.

G) Revenue Recognition

Details relating to Revenue Recognition forms part of the Annual Report.

7 Additional Disclosures

A) Provisions and Contingencies**Break up of 'Provisions and Contingencies' shown under the head Expenditure in Statement of Profit and Loss**

	Year ended 31st March 2026	Year ended 31st March 2025
Provisions for depreciation on Investment	-	-
Provision towards NPA	-	-
Provision made towards Income tax	965.94	972.19
Other Provision and Contingencies (employee benefits)	0.75	0.55
Provision for Standard Assets	-	-

(This space has been intentionally left blank.)

Instant Holdings Limited
Notes to Financial Statements for the Year Ended 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

33 Additional disclosures pursuant to RBI (NBFC - Financial Statements: Presentation and Disclosure) Direction 2025: (continued)

12 Schedule to the Balance Sheet of a NBFC:

Particulars		As at 31st March 2026	
	Liabilities side:		
i	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount overdue
	(a) Debentures : Secured	-	-
	: Unsecured	-	-
	(other than falling within the meaning of public deposits*)	-	-
	(b) Deferred Credits	-	-
	(c) Term Loans	-	-
	(d) Inter-corporate loans and borrowing	-	-
	(e) Commercial Paper	-	-
	(f) Public Deposits	-	-
	(g) Other Loans (specify nature)	-	-
	* As defined in point xxvii of Paragraph 3 of Chapter -II of these direction		
ii	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):		
	(a) In the form of Unsecured debentures	-	-
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
	(c) Other public deposits	-	-
	Assets side :	Amount outstanding	
iii	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
	(a) Secured		-
	(b) Unsecured		-
iv	Break-up of Leased Assets and stock on hire and Other assets counting towards AFC activities :		
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial lease		-
	(b) Operating lease		-
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire		-
	(b) Repossessed Assets		-
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed		-
	(b) Loans other than (a) above		-
v	Break-up of Investments :		
	Current Investments :		
	1 Quoted :		
	(i) Share : (a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of mutual funds		-
	(iv) Government Securities		-
	(v) Others (please specify)		-
	2 Unquoted :		
	(i) Share : (a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of mutual funds		-
	(iv) Government Securities		-
	(v) Others		-

(This space has been intentionally left blank.)

	Long Term Investments :			
	1 Quoted :			
	(i) Share : (a) Equity			6,59,847.78
	(b) Preference			4.96
	(ii) Debentures and Bonds			1,923.73
	(iii) Units of mutual funds			16,231.89
	(iv) Government Securities			-
	(v) Others			121.18
	2 Unquoted :			8,044.36
	(i) Share : (a) Equity			-
	(b) Preference			-
	(ii) Debentures and Bonds			-
	(iii) Units of mutual funds			-
	(iv) Government Securities			-
	(v) Others - Venture Capital Fund			737.20
vi	Borrower group-wise classification of assets financed as in (3) and (4) above :			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1 Related Parties **			
	(a) Subsidiaries & Step Down Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other related parties	-	-	-
	2 Other than related parties	-	-	-
	Total	-	-	-
vii	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
	Category	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)	
	1 Related Parties **			
	(a) Subsidiaries #	-		-
	(b) Companies in the same group	6,17,279.49		63,533.73
	(c) Other related parties	-		-
	2 Other than related parties	26,088.13		22,793.93
	Total	6,43,367.63		86,327.66
	# Consider at Cost			
	**As per Accounting Standard of ICAI			
viii	Other information			
		Particulars	Amount	
	(i)	Gross Non-Performing Assets		
		(a) Related parties	-	-
		(b) Other than related parties	-	-
	(ii)	Net Non-Performing Assets		
		(a) Related parties	-	-
		(b) Other than related parties	-	-
	(iii)	Assets acquired in satisfaction of debt	-	-

13 Restructured accounts for the year ended March 31, 2026: Not applicable

14 Provision under prudential norms of income recognition, asset classification and provisioning (IRACP) as at March 31,2026: Not applicable

15 **Liquidity Risk Management:** Refer Note no. 31(c). Liquidity Risk

Instant Holdings Limited

Notes to Financial Statements for the Year Ended 31st March 2026

(All amounts in ₹ crores, unless otherwise stated)

Note 33: Additional disclosures pursuant to RBI (NBFC - Financial Statements: Presentation and Disclosure) Direction 2025: (continued)

16. Sectoral exposure: Nil

17. Intra-group exposures: Nil

18. Unhedged foreign currency exposure : The Company do not have any Unhedged foreign currency exposure in Current year & previous year.

19. Related Party Disclosures : Details of all related party disclosures are given in note 27

20. Disclosure of Complaints : a) No Complaints has been received during the Current year & previous year.

b) Top five grounds of complaints received by the NBFCs from customers- Not Applicable

21. Disclosures relating to Corporate Governance Report containing composition and category of directors, shareholding of non-executive directors, etc: - Details relating to Corporate Governance Report containing composition and category of directors, shareholding of non-executive directors etc are covered under Corporate Governance Report, which forms part of the Annual Report.

22. Disclosure on modified opinion, if any, expressed by auditors, its impact on various financial items and views of management on audit qualifications: - The Auditors has not expressed any modified opinion during the current financial year ended 31 March 2026.

23. Disclosures relating to breaches in terms of covenants in respect of loans availed by the Company or debt securities issued by the Company including incidence/s of default -There are no such instance during the Financial Year 2025-26.

24. Disclosures relating to Divergence in asset classification and provisioning above a certain threshold to be decided by the Reserve Bank: -There are no such instance during the Financial Year 2025-26.

25. Loan to Director, senior officer and relatives of directors - Nil

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Instant Holdings Limited**Notes to Financial Statements for the Year Ended 31st March 2026**

(All amounts in ₹ crores, unless otherwise stated)

Note 33: Additional disclosures pursuant to RBI (NBFC - Financial Statements: Presentation and Disclosure) Direction 2025: (continued)

26. Funding Concentration based on significant counterparty on borrowings : Not applicable

27. Top 20 large deposits (amount in ₹ lakhs and % of total deposits) - Not applicable

28. Top 10 borrowings - Not applicable

29. Funding Concentration based on significant instrument / product

Name of the instrument/product	As on 31st March 2026		As on 31st March 2025	
	Amount	% of total liabilities	Amount	% of total liabilities
Debt securities	Not applicable	Not applicable	Not applicable	Not applicable
Borrowings (other than debt securities)	Not applicable	Not applicable	Not applicable	Not applicable
Other Financial Liabilities	16.23	0.02%	633.86	0.71%

Note:

Other Financial liabilities has been computed as total assets less equity share capital less reserve & surplus and computed basis extant regulatory ALM guidelines.

30. Stock ratios in percentage	As on 31st March 2026	As on 31st March 2025
1. Commercial papers as a % of total liabilities	Not Applicable	Not Applicable
2. Commercial papers as a % of total assets	Not Applicable	Not Applicable
3. Commercial papers as a % of public fund	Not Applicable	Not Applicable
4. Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	Not Applicable	Not Applicable
5. Non-convertible debentures (original maturity of less than one year) as a % of total assets	Not Applicable	Not Applicable
6. Non-convertible debentures (original maturity of less than one year) as a % of public fund	Not Applicable	Not Applicable
7. Other short-term liabilities as a % of total liabilities	0.02%	0.71%
8. Other short-term liabilities as a % of total assets	0.00%	0.09%
9. Other short-term liabilities as a % of public fund	Not Applicable	Not Applicable

31. Institutional set-up for Liquidity Risk Management

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed to in the course of conducting its business. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Risk Management Committee (RMC) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks, including liquidity risk, faced by the Company. The meetings of RMC are held at quarterly interval. Further, the Board of Directors also approves constitution of Asset Liability Committee (ALCO), which functions as the strategic decision-making body for the asset-liability management of the Company from risk-return perspective and within the risk appetite and guard-rails approved by the Board. The main objective of ALCO is to assist the Board and RMC in effective discharge of the responsibilities of asset liability management, market risk management, liquidity and interest rate risk management and also to ensure adherence to risk tolerance/limits set up by the Board. ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds. ALCO meetings are held once in a Quarterly or more frequently as warranted from time to time. The minutes of ALCO meetings are placed before the RMC and the Board of Directors in its next meeting for its perusal/ approval/ ratification.

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Instant Holdings Limited
Notes to Financial Statements for the Year Ended 31st March 2026
 (All amounts in ₹ lacs, unless otherwise stated)

34 Asset liability management

Maturity pattern of assets and liability as on 31st March 2026

Particulars	Upto 1 month	1 - 2 months	2 - 3 months	3 - 6 months	6 - 12 months	1 - 3 years	3 - 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	21,789.10	3,774.65	6,17,803.86	6,43,367.62
Borrowings	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

Maturity pattern of assets and liability as on 31st March 2025

Particulars	Upto 1 month	1 - 2 months	2 - 3 months	3 - 6 months	6 - 12 months	1 - 3 years	3 - 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	18,533.64	858.38	6,67,519.07	6,86,911.10
Borrowings	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

Notes:

1. The above information has been considered as per the Asset Liability Management (ALM) Report compiled by the management and reviewed by the ALM Committee.

Instant Holdings Limited

Notes to Financial Statements for the Year Ended 31st March 2026

(All amounts in ₹ lacs, unless otherwise stated)

35 Quantitative information on Liquidity Coverage Ratio (LCR) for the year ended March 31, 2026 is given below:

Particulars	Quarter - 1		Quarter - 2		Quarter - 3		Quarter - 4	
	Total Unweighted	Total Weighted	Total Unweighted	Total Weighted	Total Unweighted	Total Weighted	Total Unweighted	Total Weighted
	Value (average)	Value (average)	Value (average)	Value (average)	Value (average)	Value (average)	Value (average)	Value (average)
High Quality Liquid Assets								
1 Total High Quality Liquid Assets (HQLA)	574.78	574.78	798.65	798.65	593.90	593.90	753.29	753.29
Cash Outflows								
2 Deposits (for deposit taking companies)	-	-	-	-	-	-	-	-
3 Unsecured wholesale funding	-	-	-	-	-	-	-	-
4 Secured wholesale funding	-	-	-	-	-	-	-	-
5 Additional requirements, of which	-	-	-	-	-	-	-	-
(i) Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
(ii) Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
(iii) Credit and liquidity facilities	-	-	-	-	-	-	-	-
6 Other contractual funding obligations	0.15	0.15	0.16	0.16	0.13	0.13	0.15	0.15
7 Other contingent funding obligations	13.62	13.62	24.91	24.91	119.91	119.91	24.91	24.91
8 Total Cash Outflows	13.77	13.77	25.07	25.07	120.04	120.04	25.06	25.06
Cash Inflows								
9 Secured lending	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	-	-	-	-	-	-	-	-
11 Other cash inflows	-	-	-	-	-	-	-	-
12 Total Cash Inflows	-	-	-	-	-	-	-	-
		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value
13 Total HQLA		574.78		798.65		593.90		753.29
14 Total Net Cash Outflows		13.77		25.07		120.04		25.06
15 Liquidity Coverage Ratio (%)		4,175.31		3,185.68		494.75		3,005.94

The Liquidity Coverage Ratio (LCR) has been computed in accordance with guidelines issued by the Reserve Bank of India. HQLA represents the average of month-end balances for each quarter and includes only Level 1 assets (cash, bank balances and Government securities) as a conservative measure. Cash outflows have been considered based on expected payments over the next 30 days. Cash inflows have not been considered as they are not material. Statutory payments such as advance tax have not been considered as cash outflows. The Company maintains LCR well above the regulatory minimum requirement.

Instant Holdings Limited

Notes to Financial Statements for the Year Ended 31st March 2026

(All amounts in ₹ crores, unless otherwise stated)

36 Other Regulatory Information :

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with struck off Companies.
- (iii) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (iv) The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- (vii) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- (viii) There are no charges or satisfaction yet to be registered with ROC beyond the statutory period. *
- (ix) Enhancing Accountability and Transparency: Implementation of Audit Trail : The company had implemented an audit trail system within our company's software which has impact on books of accounts with effect from 1st April 2023. This implementation underscores our commitment to transparency, accountability, and data integrity. Audit trail has been implemented for all transactions recorded in the software throughout the year. By capturing and documenting critical events and activities within our systems, we ensure a comprehensive record that enhances security, facilitates compliance, and supports effective decision making. In addition, audit trail data is preserved in the system as per statutory requirement for record retention. The company's dedication to maintain a robust audit trail reflects ongoing efforts to uphold the highest standards of governance and security across all aspects of business operations.
- (x) Backup Schedule and Data Preservation : The company follows a well-defined backup schedule and data preservation protocol to ensure the integrity and availability of critical information assets. Regular and systematic backups are conducted to protect against potential data loss or corruption. This proactive approach ensures that vital data remains secure and accessible in the event of unforeseen incidents.

37 Pursuant to the Share Purchase Agreement dated 7 May 2024, the Company has divested its entire shareholding in its wholly owned subsidiary, Sudarshan Electronics and TV Limited, for a total consideration of ₹227.78 lakhs. The transaction has resulted in a loss of ₹1,382.83 lakhs, which has been recognised and presented as an exceptional item in the financial statements.

38 Additional Regulatory Information (to the extent applicable and reportable) :

- (i) The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (ii) Analytical Ratios :

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Capital to risk weighted assets ratio (CRAR)	31,642.60	31,691.26	99.85%	97.40%	2.51%	NA
Tier I CRAR	31,642.60	31,691.26	99.85%	97.40%	2.51%	NA
Tier II CRAR	NA	NA	NA	NA	NA	NA

39 Segment reporting

As per the requirement of IND AS 108 on "Operating Segments", based on evaluation of financial information for allocation of resources and assessing performance, the company identified as single segments i.e. holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there are no separate reportable segments as per IND AS.

For Ashwani Sanan & Associates
Chartered Accountants

For and on behalf of the Board of Directors
Instant Holdings Limited

Sd/-

Sd/-

Sd/-

CA Ashwani Sanan
Partner
Membership No. 086641
UDIN: 226086641MOWVES5474

Paras Mal Rakhecha
Director
(DIN: 03287230)

Kamlesh Talekar
Director
(DIN: 09025949)

Place: Mumbai
Date : 21st April 2026